1) Whether existing UT-1, Bond will Suffice? Whether existing ARE-1 Form will exist?

It has been clarified in Circular No.4/4/2017 – GST dated: 07.07.2017 that, the existing Bonds / LUTs shall be valid till 31.07.2017 after which the Bonds/ LUTs shall have to be executed in the newly prescribed format in RFD -11. New format of bond and LUT have been prescribed under Rule 96A of CGST Rules, 2017.

ARE-1 procedure is being dispensed with, except with reference to commodities which continue to attract Central Excise Duty.

2) How would the sale and purchase of goods to and from SEZ will be treated? Will it be Export / Import?

Supplies to SEZs are Zero rated supplies and supplies by SEZs to Domestic Tariff Area will be treated as Imports.

3) When goods are being imported from SEZ who will pay IGST?

The importer shall pay the IGST.

4) Please clarify status of International Export Freight under GST as the same was exempt under POPS (Place of Provision of Supply) rules. It is Zero rated in most countries.

POS-Place of Supply for transport of goods determinable in terms of Section 12(8) or Section 13(8) of IGST Act, 2017, depending upon location of service provider/ Service receiver. Exports are treated as Zero rated supplies.

5) Present Procedures have Service Tax on Nepal, But no Tax on Goods in Nepal. But, with GST, what tax will apply?

The Export procedure for Nepal would be same as that to other Countries.
6) **What duties will be levied on Import of Goods?**

Customs duty and Cess as applicable will continue to be levied. IGST will be levied in Imports in place of CVD and SAD. Customs Duty and Customs Cess will be added to be assessable value for the purpose of levy of IGST and GST Compensation Cess.

7) **I have a pending Export Refund in Service Tax. What will happen?**

Refunds under earlier Laws will be given under the respective laws only.

8) **As an Exporter, how do I ensure that my working Capital is not blocked on payment of IGST and claiming it as refunds?**

As per the rule 96(A) of CGST/SGST rules, IGST refund shall be credited to the applicant immediately based on system oriented verification of shipping bill and valid returns. Hence no working capital will be blocked.