

COMMERCIAL TAXES DEPARTMENT

From
THIRU T. JACOB, I.A.S.,
Commissioner of Commercial Taxes,
Chepauk, Chennai-5.

To
Tvl. Rimjhim Impex Private Ltd,
No:496, Mint Street, Chennai 79

Lr. No. VAT Cell / 59943 /2007 (VCC No. 1454) dated 24.1.2008

Sir,

Sub: TNVAT ACT, 2006 – Rate of tax clarification under
TNVAT Act, 2006 for certain items - regarding

Ref: Letter dated 14.11.2007 received from Tvl. Rimjhim
Impex Private Ltd, Chennai 79

Tvl Rimjhim Impex Pvt.Ltd in their letter have requested certain clarification regarding the exemption granted on sale of vegetable oils upto Rs.500 crores.

It is clarified that as per entry 65 of Part B of IV schedule for goods exempted is as follows:

65 Sale of following vegetable oils by any dealer whose total turnover on sale of those goods does not exceed rupees five hundred crores per year

1. Coconut oil
2. Gingelly oil
3. Groundnut oil
4. Sunflower oil
5. Cotton seed oil
6. Rice bran oil
7. Palm oil
8. All refined oils

1. The said total turnover not exceeding Rs.500 crores per year will include sale of the oils listed in the entry and does not include other taxable goods like vanaspathi sledge acid oils, palm fatty acid oil etc., falling under the I Schedule to the Tamil Nadu Value Added Tax Act 2006 .
2. The said total turnover not exceeding Rs.500 crores ,per year will not include i) Direct inter state sales
ii) stock transfer to branches or agents in other States.

3. The said total turnover would however include the purchase turnover of the oils listed attracting levy of purchase tax under section 12 of the Tamil Nadu Value Added Tax Act 2006 and the sales of the listed oils effected out of purchases effected from dealers registered under Tamil Nadu Value Added Tax Act 2006

Sd/- R.Chandranathan,
For Commissioner of Commercial Taxes

Copy submitted to the Secretary to Government,
Commercial Taxes and Registration Department, Chennai-9.

// Forwarded / By Order //

COMMERCIAL TAX OFFICER (VAT)