

COMMERCIAL TAXES DEPARTMENT

From

THIRU T. JACOB, I.A.S.,
Commissioner of Commercial Taxes,
Chepauk, Chennai-5.

To

Om Sakthi Mills,
330/142, Sri Gokulakrishna Nagar,
Near RBS Alamelu Kalyana Mahal
Palladam Road,
Veerapandi Post, Tiruppur 641605

Lr. No. VAT Cell /45488 / 2007 (VCC No1237), dated 17.9.2007.

Sir,

Sub: TNVAT Act, 2006 – Clarification under TNVAT Act
2006 for availing Input Tax credit – requested -
Regarding.

Ref: Letter dated 20.8.2007 from Tvl. Om Sakthi Mills,
Tiruppur

Tvl. Om Sakthi Mills, Tiruppur have requested rate of tax clarification under the TNVAT Act, 2006 for availing Input tax credit.

It is clarified that they can avail Input tax credit whenever there is out put tax. There is no time limit for availing Input tax credit. Whatever excess credit is there, the same shall be carried over. After some time, the same shall be refunded if necessary. But, they have to claim Input tax credit within 90 days from the date of purchase or before the end of the financial year whichever is later.

Sd./ - G.Shanmugam
For Commissioner of Commercial Taxes

Copy submitted to the Secretary to Government,
Commercial Taxes and Registration Department, Fort St. George, Chennai-9.

// Forwarded // By Order //

COMMERCIAL TAX OFFICER (VAT)