

COMMERCIAL TAXES DEPARTMENT

From
THIRU T. JACOB, I.A.S.,
Commissioner of Commercial Taxes,
Chepauk, Chennai-5.

To
Tvl. ExeLAN Networking Technologies
(P) Ltd.,
No.21/22, Taylors road, Kilpauk,
Chennai-600 010.

Lr. No. VAT Cell / 44960/ 2007 (VCC No. 1224), dated 17.9.2007.

Sir,

Sub: TNVAT Act, 2006 – Certain clarification regarding adjustment of input tax credit on stock transfer under TNVAT Act 2006 - Requested by Tvl. ExeLAN Networking Technologies (P) Ltd., Chennai – Regarding.

Ref: Letter dated 6.8.2007 from Tvl. ExeLAN Networking Technologies (P) Ltd., Kilpauk, Chennai-10.

Tvl. ExeLAN Networking Technologies (P) Ltd., Kilpauk, Chennai-10 have requested certain clarification under the TNVAT Act, 2006 regarding input tax credit adjustment on stock transfer to their branches at other States.

It is clarified that the dealer is eligible for input tax credit adjustment over and above 3%.

Sd./ G. Shanmugam,
For Commissioner of Commercial Taxes

Copy submitted to the Secretary to Government, Commercial Taxes and Registration Department, Fort St. George, Chennai-9.

// Forwarded // By Order //

COMMERCIAL TAX OFFICER (VAT)