

COMMERCIAL TAXES DEPARTMENT

From

THIRU T. JACOB, I.A.S.,
Commissioner of Commercial Taxes,
Chepauk, Chennai-5.

To

Tvl. Lease Plan India Limited,
2nd Floor, Tower 'A',
Millenium Plaza, Sector 27,
Gurgaon – 122 002.
State of Haryana.

Lr. No. VAT Cell / 15063/2007 (VCC No. 1210), dated 5.9.2007.

Sir,

Sub: TNVAT Act, 2006 – Certain clarification under TNVAT Act, 2006 regarding eligibility of input tax credit on leasing of vehicles - Requested by Tvl. Lease Plan India Limited, Gurgaon - Regarding.

Ref: Letter dated 6.3.2007 from Tvl. Lease Plan India Limited, Gurgaon.

Tvl. Lease Plan India Limited, Gurgaon have requested certain clarification under the Tamil Nadu Value Added Tax Act, 2006 regarding eligibility of input tax credit on leasing of their vehicles.

It is clarified that though lease is deemed sale and zero rated sale, when leased to Special Economic Zone, the property remains with the owners. Hence they are not eligible for refund of input tax credit .

Sd./ S. Murugan,
For Commissioner of Commercial Taxes

Copy submitted to the Secretary to Government,
Commercial Taxes and Registration Department, Fort St. George, Chennai-9.

// Forwarded // By Order //

COMMERCIAL TAX OFFICER (VAT)