

COMMERCIAL TAXES DEPARTMENT

From

THIRU T. JACOB, I.A.S.,
Commissioner of Commercial Taxes,
Chepauk, Chennai-5.

To

Tvl. Shree Murugan Flour Mills (P) Ltd.,
Mo. 28, Raja Ramanna Nagar,
Palghat Road,
Pollachi – 642 001. Coimbatore District.

Lr. No. VAT Cell / 38560 /2007 (VCC No. 1199), dated 3.9.2007.

Sir,

Sub: TNVAT Act, 2006 – Certain clarification under TNVAT Act, 2006 regarding eligibility of input tax - Requested by Tvl. Shree Murugan Flour Mills (P) Ltd., Pollachi - Regarding.

Ref: Letter dated 10.7.2007 from Tvl. Shree Murugan Flour Mills (P) Ltd., Pollachi.

Tvl. Shree Murugan Flour Mills (P) Ltd., Pollachi have requested to clarify whether the entire 4% VAT is allowed to be claimed as input tax credit, since the rate of VAT on the sale of wheat has been reduced to 2% vide Notification No.II(1)/CTR/30(a-3)/2007, dt. 23.3.2007.

It is clarified that;

(a) the dealers may issue credit notes to their buyers. Similarly they may also obtain credit notes from their suppliers. They may submit these facts to their assessing officer and adjust the input tax credit excessively paid towards future demand.

(b) If not, they may get refund after assessment for the year is completed.

Sd./ S. Murugan,
For Commissioner of Commercial Taxes

Copy submitted to the Secretary to Government,
Commercial Taxes and Registration Department, Fort St. George, Chennai-9.

// Forwarded // By Order //

COMMERCIAL TAX OFFICER (VAT)