

VAT Cell Circular No:12/2007

**Office of the Commissioner of
Commercial Taxes
Chepauk, Chennai 5**

Dated 16 .4.2007.

CIRCULAR

Sub : TNGST Act 1959 – Registration under TNGST Act -
security deposit – received at the time of Registration –
circular instructions issued.

It is informed that security deposit was collected at the time of Registration under the TNGST Act 1959. Such deposit is not being collected under Tamil Nadu Value Added Tax Act 2006. Those dealers who had already registered under TNGST Act 1959 were also allowed to be registered dealers under TNVAT Act 2006. In this situation, the Security Deposit received under the TNGST Act need not be retained in the Assessing Offices. It is therefore ordered to return all security deposit received from the dealers at the time of registration under TNGST Act 1959. Before returning deposit, the officers concerned should satisfy that the dealers are not in arrears. If they are in arrears, the deposit may immediately be adjusted and the fact may be intimated to the dealers. This Security Deposit should be returned on or before **30.06.2007**.

This circular may be acknowledged.

Sd/- G.Shanmugam,
for Commissioner of Commercial Taxes

To
Joint Commissioner (CT),Chennai (North) Division, Chennai-6.
All Deputy Commissioners (CT) including Enforcement, ISIC.
Copy to the Director, C.T. Staff Training Institute, Chennai-6.
Copy to all Joint Commissioners and Deputy Commissioners in the office of the
Commissioner of Commercial Taxes including
Deputy Commissioner (Computer System), Chennai-6.
Copy to the Chief Executive Officer, Traders Welfare Board, Chennai.

/Forwarded by order/

COMMERCIAL TAX OFFICER (VAT)