



COMMERCIAL TAXES AND
REGISTRATION (F1) DEPARTMENT,
SECRETARIAT, CHENNAI – 9.

Letter No. 6192/ F1 / 2007-3, dated 10.8.2007.

From

Thiru M.Devaraj I.A.S.,
Secretary to Government.

To

The Commissioner of Commercial Taxes,
Chepauk,
Chennai – 5.(w.e.)

Sir,

Sub: Premature payment of the amount of deferred
taxes at Net Present Value (NPV) – Scheme
formulated – certain amendments – issued.

Ref: 1. G.O. Ms. No. 60/C.T. & R. Department dt: 28.2.07.
2. From the Commissioner of Commercial Taxes
letter No.Q2/31192/06 dt: 20.3.07 and 2.05.07.

The following amendments are issued to G.O. (Ms) No.60/CT & R
Dept. dated 28.2.2007:-

Amendments

1. Para 4(2) of G.O. Ms. No.60/CT & R Dept. dated 28.2.2007 shall
be substituted by the following paragraph:

"4(2) The premature payment of deferred taxes shall be equal to
the Net Present Value of the deferred taxes calculated at a discount
rate of 7.5% per annum for the financial year 2007-2008 as
calculated in the Annexure – II.

2. The Annexure – II in the said G.O. shall be replaced by the
Annexure appended to this letter.

Calculation of Net Present value at discounted rate of 7.5% per annum

Period in months deferred taxes are paid in advance	Percentage of deferred taxes to be paid as NPV	Period in months deferred taxes are paid in advance	Percentage of deferred taxes to be paid as NPV	Period in months deferred taxes are paid in advance	Percentage of deferred taxes to be paid as NPV	Period in months deferred taxes are paid in advance	Percentage of deferred taxes to be paid as NPV
1	99.37888	61	68.38180	121	47.05295	181	32.37675
2	98.76162	62	67.95706	122	46.76070	182	32.17566
3	98.14820	63	67.53497	123	46.47026	183	31.97581
4	97.53858	64	67.11550	124	46.18163	184	31.77720
5	96.93275	65	66.69863	125	45.89478	185	31.57983
6	96.33068	66	66.28436	126	45.60972	186	31.38368
7	95.73236	67	65.87265	127	45.32643	187	31.18875
8	95.13774	68	65.46350	128	45.04490	188	30.99503
9	94.54683	69	65.05690	129	44.76512	189	30.80251
10	93.95958	70	64.65282	130	44.48708	190	30.61119
11	93.37598	71	64.25125	131	44.21076	191	30.42106
12	92.79600	72	63.85217	132	43.93616	192	30.23211
13	92.21963	73	63.45557	133	43.66326	193	30.04433
14	91.64684	74	63.06144	134	43.39206	194	29.85772
15	91.07760	75	62.66975	135	43.12255	195	29.67227
16	90.51191	76	62.28050	136	42.85470	196	29.48797
17	89.94972	77	61.89367	137	42.58853	197	29.30482
18	89.39103	78	61.50923	138	42.32400	198	29.12280
19	88.83580	79	61.12719	139	42.06112	199	28.94191
20	88.28403	80	60.74752	140	41.79987	200	28.76215
21	87.73568	81	60.37020	141	41.54024	201	28.58350
22	87.19074	82	59.99523	142	41.28223	202	28.40596
23	86.64918	83	59.62259	143	41.02582	203	28.22953
24	86.11099	84	59.25226	144	40.77100	204	28.05419
25	85.57613	85	58.88424	145	40.51776	205	27.87994
26	85.04461	86	58.51850	146	40.26610	206	27.70677
27	84.51638	87	58.15503	147	40.01600	207	27.53468
28	83.99143	88	57.79382	148	39.76745	208	27.36366
29	83.46975	89	57.43485	149	39.52045	209	27.19370
30	82.95130	90	57.07811	150	39.27498	210	27.02479
31	82.43607	91	56.72359	151	39.03104	211	26.85694
32	81.92405	92	56.37127	152	38.78861	212	26.69012
33	81.41520	93	56.02114	153	38.54769	213	26.52435
34	80.90952	94	55.67318	154	38.30826	214	26.35960
35	80.40698	95	55.32738	155	38.07032	215	26.19588
36	79.90755	96	54.98373	156	37.83386	216	26.03317
37	79.41123	97	54.64222	157	37.59887	217	25.87147
38	78.91800	98	54.30283	158	37.36533	218	25.71078
39	78.42782	99	53.96554	159	37.13325	219	25.55109
40	77.94069	100	53.63035	160	36.90261	220	25.39238
41	77.45659	101	53.29725	161	36.67340	221	25.23467
42	76.97549	102	52.96621	162	36.44561	222	25.07793
43	76.49738	103	52.63722	163	36.21924	223	24.92217
44	76.02225	104	52.31029	164	35.99428	224	24.76737
45	75.55006	105	51.98538	165	35.77071	225	24.61353
46	75.08080	106	51.66249	166	35.54853	226	24.46066
47	74.61446	107	51.34160	167	35.32774	227	24.30873
48	74.15102	108	51.02271	168	35.10831	228	24.15774
49	73.69045	109	50.70580	169	34.89025	229	24.00769
50	73.23275	110	50.39086	170	34.67354	230	23.85858
51	72.77789	111	50.07787	171	34.45817	231	23.71039
52	72.32585	112	49.76683	172	34.24415	232	23.56312
53	71.87662	113	49.45772	173	34.03145	233	23.41676
54	71.43018	114	49.15052	174	33.82007	234	23.27132
55	70.98652	115	48.84524	175	33.61001	235	23.12677
56	70.54561	116	48.54185	176	33.40125	236	22.98313
57	70.10743	117	48.24035	177	33.19379	237	22.84038
58	69.67199	118	47.94072	178	32.98762	238	22.69851
59	69.23924	119	47.64295	179	32.78273	239	22.55753
60	68.80918	120	47.34704	180	32.57911	240	22.41742

M.DEVARAJ,
Secretary to Government.

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SECTION OFFICER

13/8/07